GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy, I&I (Pr-III) Dept-APTRANSCO - Sanction of Rs.357,70,55,104/- towards payment of maturity/final redemption of bonds series 1/2008 Option-A amount-cum-interest of Rs.357,48,06,104/- for the period from 1/10/2018 to 6/3/2019 and half-yearly regular interest amount for Option-B of Rs.22,49,000/- for the period from 01/10/2018 to 31/03/2019 as per 10 days before the due date for transfer of funds to No-Lien Accounts on 26/02/2019 and 21/03/2019 from the BE provision 2018-2019 - Administrative Sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 17 Dated: 07-02-2019.

Read the following:-

1. G.O.Rt.No.1117, Finance (FMU-IND., COMMERCE & REVENUE) Dept, dated 6/5/2018.
2. From the JMD (Fin,Comml,IPC,HRD&IT), APTRANSCO, Lr.No.JMD (Fin)/ FA&CCA(Ac/s)/Dy.CCA/(A/cs)/SAO/(L,B&R)/D.No.21, dated 9/1/2019.

*****

ORDER:-

In the G.O.1st read above, the Finance (FMU-IND, COMMERCE & REVENUE) Dept, have issued CBRO for an amount of Rs.34,42,77,87,000/- for the period from April 01, 2018 to March 31st 2019 of the current FY 2018-19 and authorized the administrative Department to sanction the allocated budget provision of Rs.652,34,00,000/- in four quarters towards meeting the "Assistance to A.P. Transmission Corporation Ltd, for servicing of Vidyut Bonds, Grants-in-Aid and Other Grants-in-Aid" under HoA "2801-05-MH.800-00-SH.(11)-310-312".

2. In the reference 2nd read above, the JMD (Fin, Comml, IPC, HRD & IT), APTRANSCO has requested the Govt, for sanction of Rs.357,70,55,104/- towards payment of maturity/final redemption of bonds series 1/2008 Option-A amount-cum-interest of Rs.357,48,06,104/- for the period from 1/10/2018 to 6/3/2019 and half-yearly regular interest amount for Option-B of Rs.22,49,000/- for the period from 1/10/2018 to 31/3/2019 as per 10 days before the due date for transfer of funds to No-Lien Accounts on 26/2/2019 and 21/3/2019 maintained with IDBI Bank, Sultan Bazar Br., Hyderabad. The said details are as follows:-

Name of the Series	Maturity/Redemption Bonds amount	Interest Amount	Total amount	Due on
APTRANSCO I/2008 Option-A (8.55%)	344,80,00,000/-	12,68,06,104/-	357,48,06,104/-	07/03/2019
Option-B (8.65%)	5,20,00,000/- (Outstanding liability)	22,49,000/-	22,49,000/-	01/04/2019

3. In terms of the orders issued in the G.O.1st read above, Government hereby instruct the APTRANSCO to meet the requirement of Rs.357,70,55,104/- (Rupees three hundred fifty seven crores seventy lakhs fifty five thousand one hundred and four only) towards payment of maturity/final redemption of bonds series 1/2008 Option-A amount-cum-interest of Rs.357,48,06,104/- for the period from 1/10/2018 to 6/3/2019 and half-yearly regular interest amount for Option-B of Rs.22,49,000/- for the period from 1/10/2018 to 31/3/2019 as per 10 days before the due date for transfer of funds to No-Lien Accounts on 26/2/2019 and 21/3/2019 from the BE provision 2018-19 under relevant HoA.

4. The amount sanctioned at para-3 above, shall be debited to the HoA: 2801-Power 05-Transmission and Distribution M.H.800-Other Expenditure SH.(11)-Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds 310-Grants-in-Aid 312-Other Grants-in-Aid".

(P.T.O.)

5. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure and Investment Department, A.P.Secretariat shall arrange to remit the amount in favour of APTRANSCO Cash Credit A/c.No.52117754393 (IFSC Code:SBIN0016576 MICR Code:520002044) maintained with State Bank of India (SBI), Specialized Mid Corporate (SMC) Branch, Gunadala, Vijayawada.

6. The Joint Managing Director (Finance, Commercial, IPC, HRD & IT), APTRANSCO shall take necessary action accordingly and submit the Utilization Certificate for the amount sanctioned in para-3 above.

7. These orders are issues with the concurrence of Finance Department vide their U.O.No.43027/22/2016-SO(FMU(E&H&C), dated 05/02/2019 (Computer No.47773).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha,
Gunadala, Vijayawada - 520 004
The Joint Managing Director (Finance, Commercial, IPC, HRD & IT),
APTRANSCO, Vidyut Soudha, Gunadala, Vijayawada - 520 004
The Financial Adviser and Chief Controller of Accounts (Accounts),
APTRANSCO, Vidyut Soudha, Gunadala, Vijayawada - 520 004
The Assistant Secretary to Government and Drawing & Disbursing Officer,
Energy, Infrastructure & Investment (OP.A2) Department

Copy to:-
The Director of Treasuries and Accounts, D.No.7-57, Sri Anjaneya Towers,
VTPS Road, Ibrahimpatnam, Vijayawada - 521 456
The Pay and Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Principal Accountant General (A&E), A.P., Hyderabad
The Finance (FMU-Energy-I&I) Department, for information
SF/SCs (E-File No.EI&I-14/4/2016-POWER-III-E&I&I) (Computer No.46710)

// FORWARDED:: BY ORDER //

SECTION OFFICER